



MORNING MANTRA



Daily Derivatives & Market Report

JAN 30, 2024



Local equity markets were dominated by bears on Tuesday, as traders were cautious ahead of Interim Budget 2024-25. Besides, investors kept closed eye on Q3FY24 earnings from heavyweights during the day. In late afternoon session, markets lost more ground and touched day's low levels as investors sold out their riskier assets. A level of pressure was seen on frontline stocks, especially in Bajaj twins. As for broader indices, the BSE Mid cap index ended in red, while Small cap index concluded in green territory.

After making positive start, soon markets turned volatile amid mixed cues from Asian counterparts with investors looking ahead to the upcoming monetary policy meetings of several central banks, and some key economic data, for clues about the likely timing of interest rate cuts. Investors overlooked finance ministry's statement that the India is expected to become the third-largest economy in the world with a GDP of \$5 trillion in the next three years and touch \$7 trillion by 2030 on the back of continued reforms. Sentiments remained downbeat in afternoon session amid a private report stating that foreign Portfolio Investors (FPIs) have expressed concerns about market regulator Securities and Exchange Board of India's (Sebi) plan to introduce instant trade settlement in the equity markets. Besides, another private report stated that the Indian equity markets have seen highest outflows in Asia in January, with foreign institutional investors (FIIs) pulling out \$2.62 billion from Indian exchanges. This was the highest monthly outflow since January 2023. Selling got intensified during last leg of trade and markets ended with cut of around one percent.

On the global front, European markets were trading higher with investors keeping an eye on preliminary fourth-quarter gross domestic product figures due to be released by the euro zone. Asian markets ended mostly lower after the unemployment rate in Japan came in at a seasonally adjusted 2.4 percent in December. That was beneath expectations for a reading of 2.5 percent, which would have been unchanged from November. The jobs-to-applicant ratio was 1.27 - shy of forecasts for 1.28, which also would have been unchanged. Back home, Union Minister of Agriculture & Farmers' Welfare and Tribal Affairs, Arjun Munda said that the agriculture sector in the country is making an important contribution to the economy and livelihood of crores of people. 54.6% of the country's workforce is engaged in agriculture and allied sectors' activities.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	71139.90	-801.67	-1.11
NIFTY	21522.10	-215.50	-0.99
MIDCAP	38175.88	-204.78	-0.53
SMLCAP	44900.90	81.62	0.18
BSEFMC	19712.73	-200.03	-1.00
AUTO	43231.78	-73.30	-0.17
POWER	6245.54	-70.45	-1.12
REALTY	6615.20	23.71	0.36
BSE IT	37035.13	-122.85	-0.33
BANKEX	51335.27	-132.62	-0.26
OIL GAS	25840.55	-47.61	-0.18
METAL	26471.80	-87.62	-0.33
INDIA VIX	16.10	0.42	2.68

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1410	1165	35
BSE	1885	1929	93

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	10165	10627	(4)
NSE CASH	124223	126067	(1)
NSE F&O	40844991	27634058	48

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.58	3.81	1.23
SENSEX	24.37	3.61	1.13

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12667	11664	1003
FII	14276	16246	(1971)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2688.10	2916.37	(228)
Index Options	2456707.80	2506077.20	(49369)
Stock Futures	21407.82	21789.96	(382)
Stock Options	27864.43	28415.25	(551)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.84	1.20
BANK NIFTY	0.74	0.85

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.50	103.45	0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.158	7.171	-0.18
USA	4.064	4.092	-0.69

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2036.31	5.35	0.26
Silver	23.11	-0.07	-0.33
Crude-Oil	77.02	0.24	0.31
Brent-Crude	82.58	0.18	0.22

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 FEB-24 USD-INR	83.20	-0.05	-0.06
27 FEB-24 EUR-INR	90.32	0.12	0.13
27 FEB-24 GBP-INR	105.49	-0.24	-0.23
27 FEB-24 JPY- INR	56.80	0.13	0.24

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21522	21301	21412	21612	21723	21924
SENSEX	71140	70386	70763	71453	71830	72519
NIFTY FUTURES	21631	21394	21512	21725	21844	22057
BANK NIFTY	45368	44945	45156	45418	45629	45890
CNX IT	36382	35874	36128	36575	36830	37277
CNX MIDCAP	47792	47376	47584	47940	48148	48505
CNX SMALLCAP	15674	15556	15615	15716	15775	15876
INDIA VIX	16.10	14.30	15.20	15.89	16.79	17.48

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 31-01-2024

ZEEL

TECHNICAL VIEWS



NIFTY

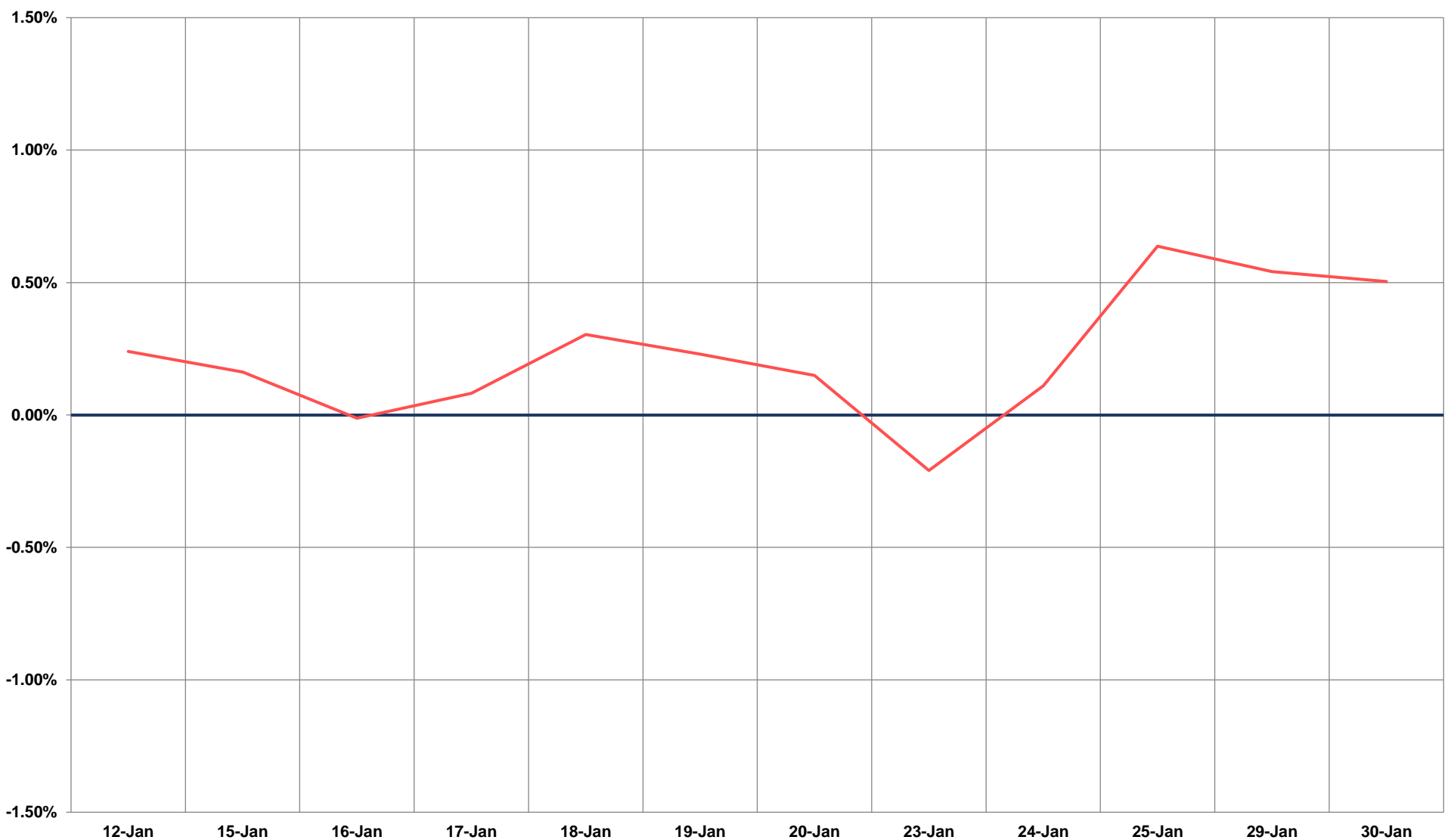
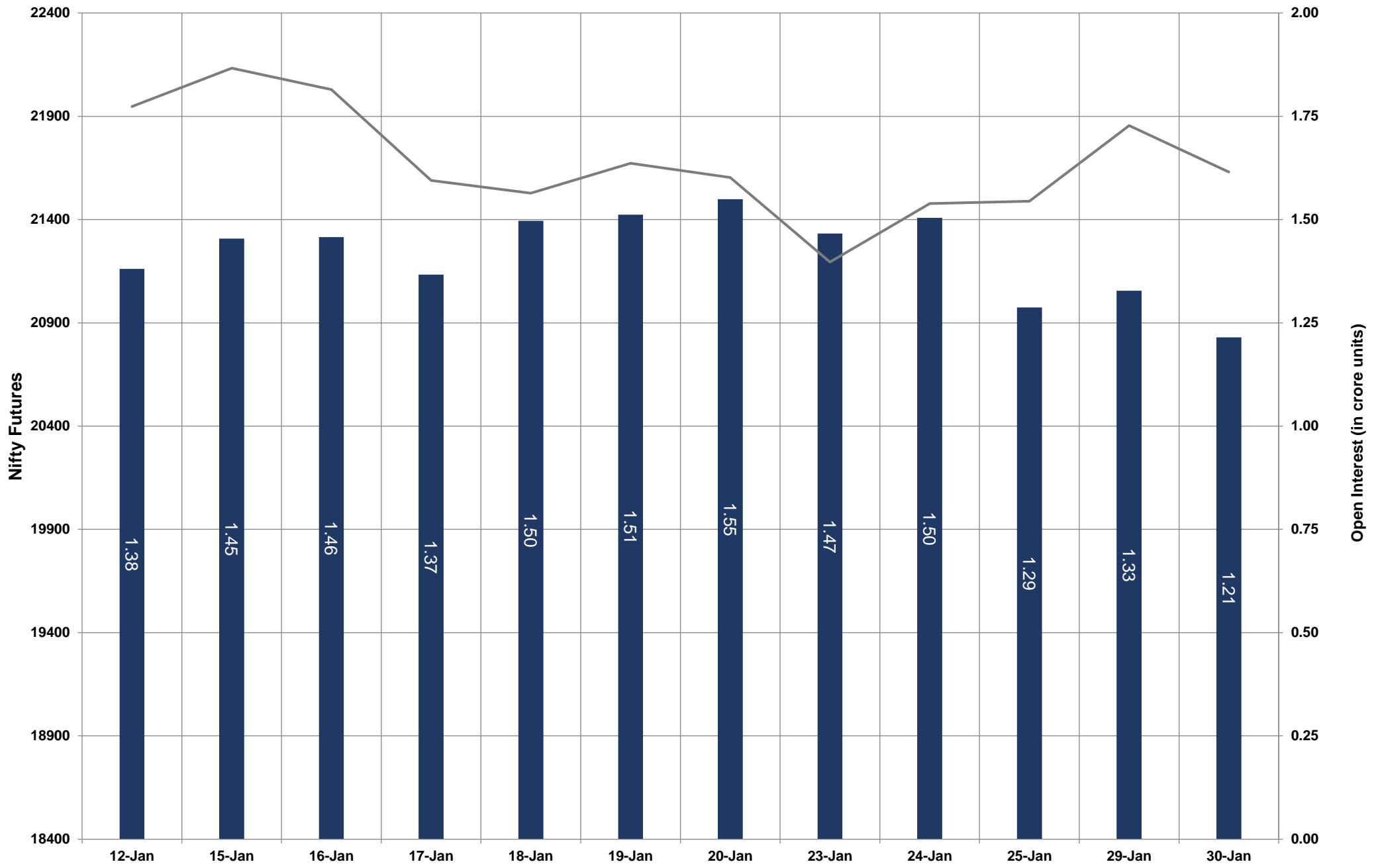


- Nifty Cash = **21522.10 (-0.99%)**
- Resistance levels = **21850** and **21960**
- Support levels = **21450** and **21300**

TECHNICAL VIEWS



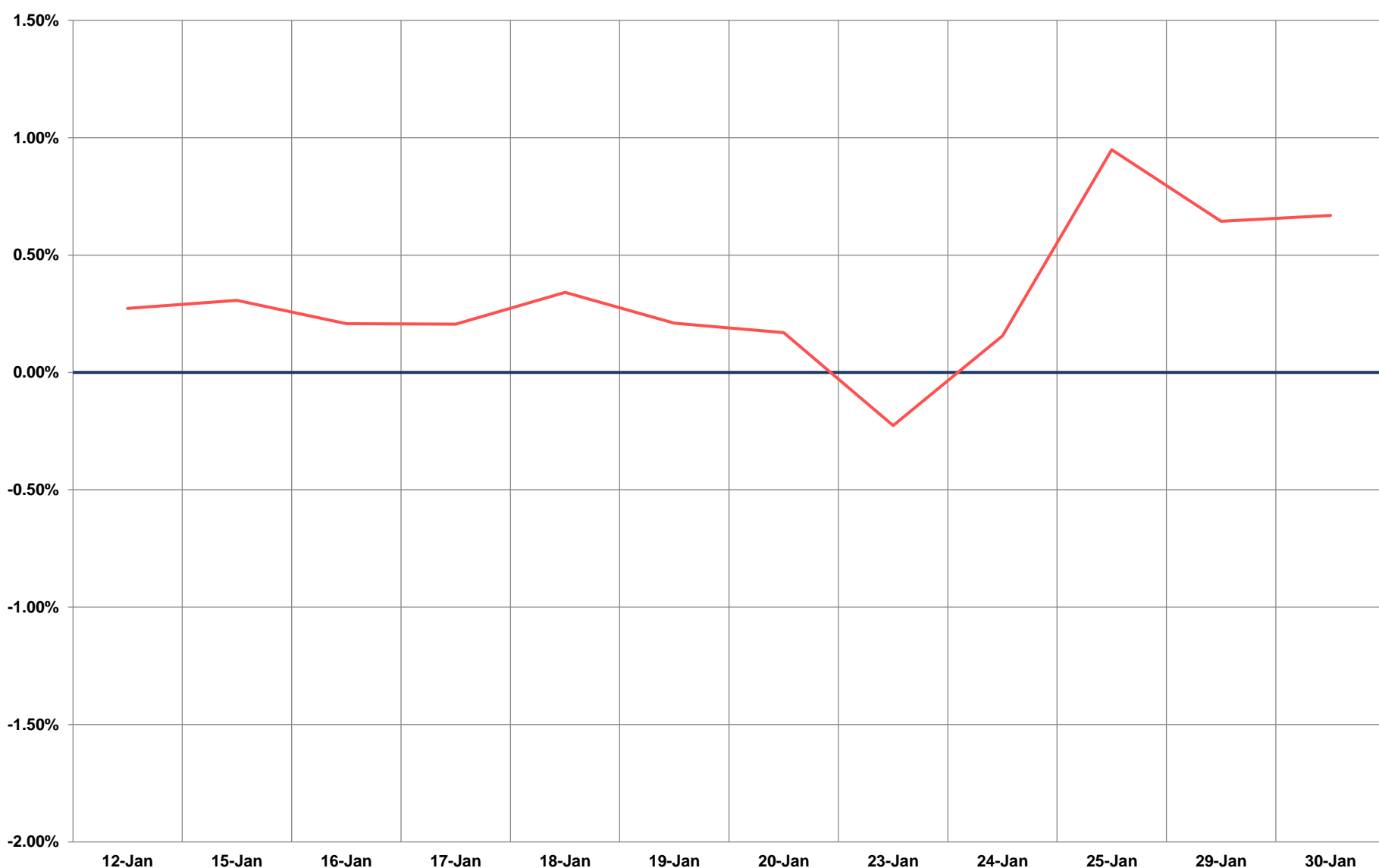
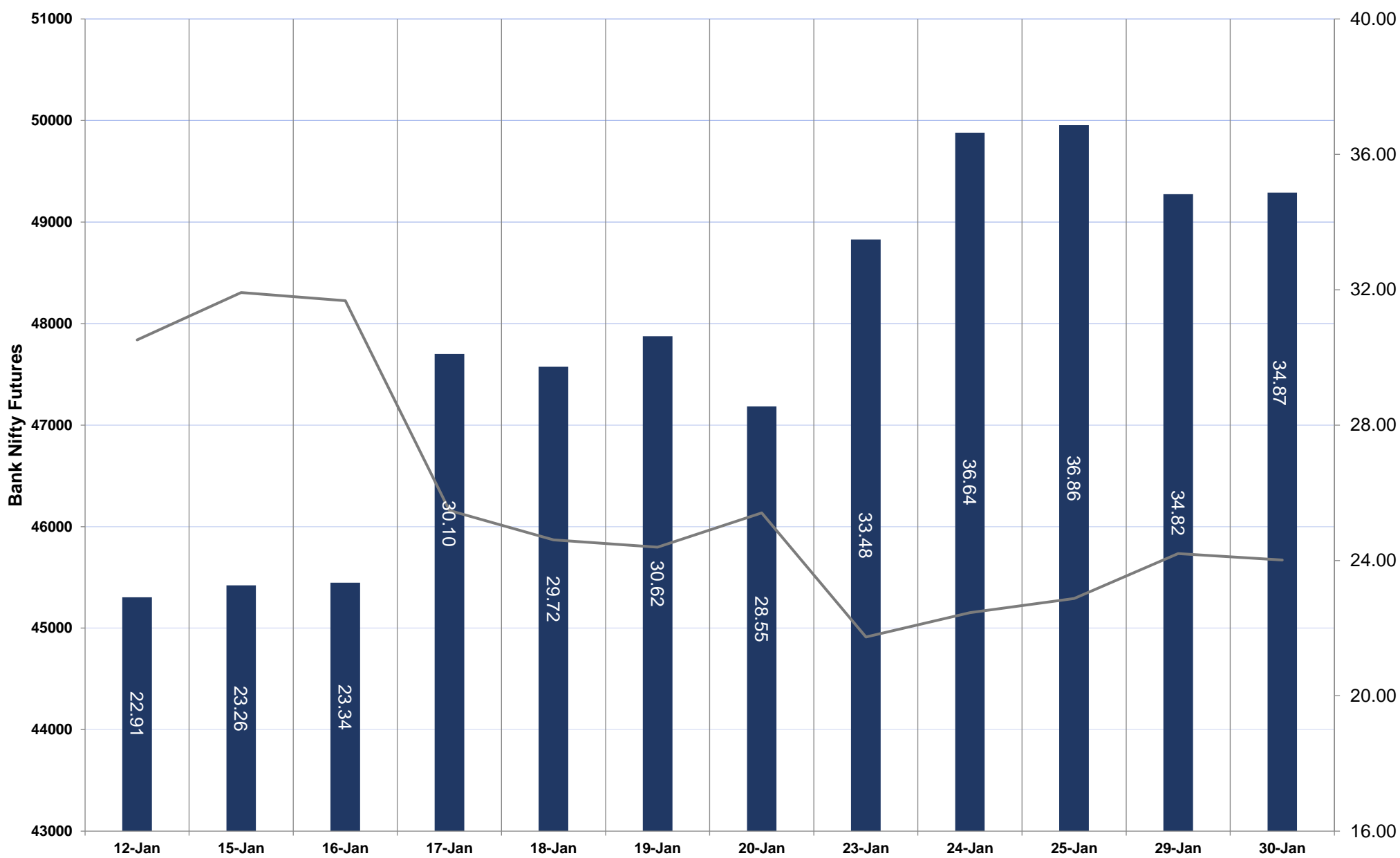
NIFTY FUTURES



TECHNICAL VIEWS



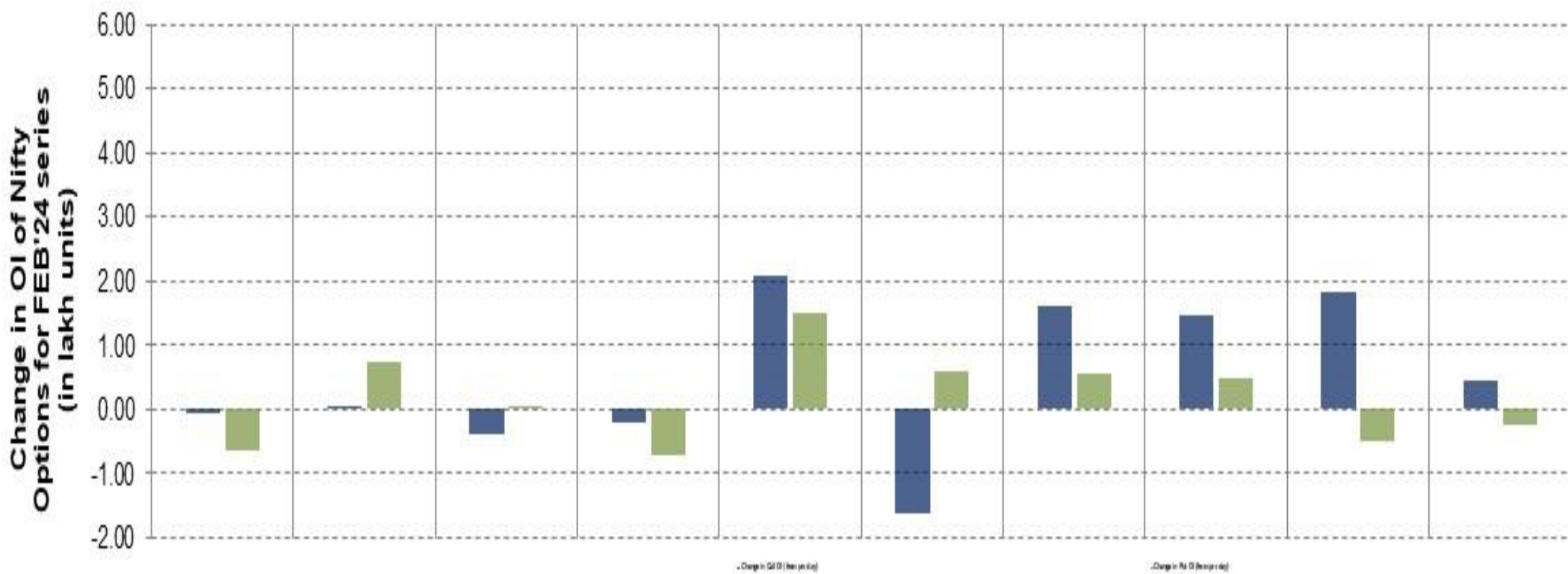
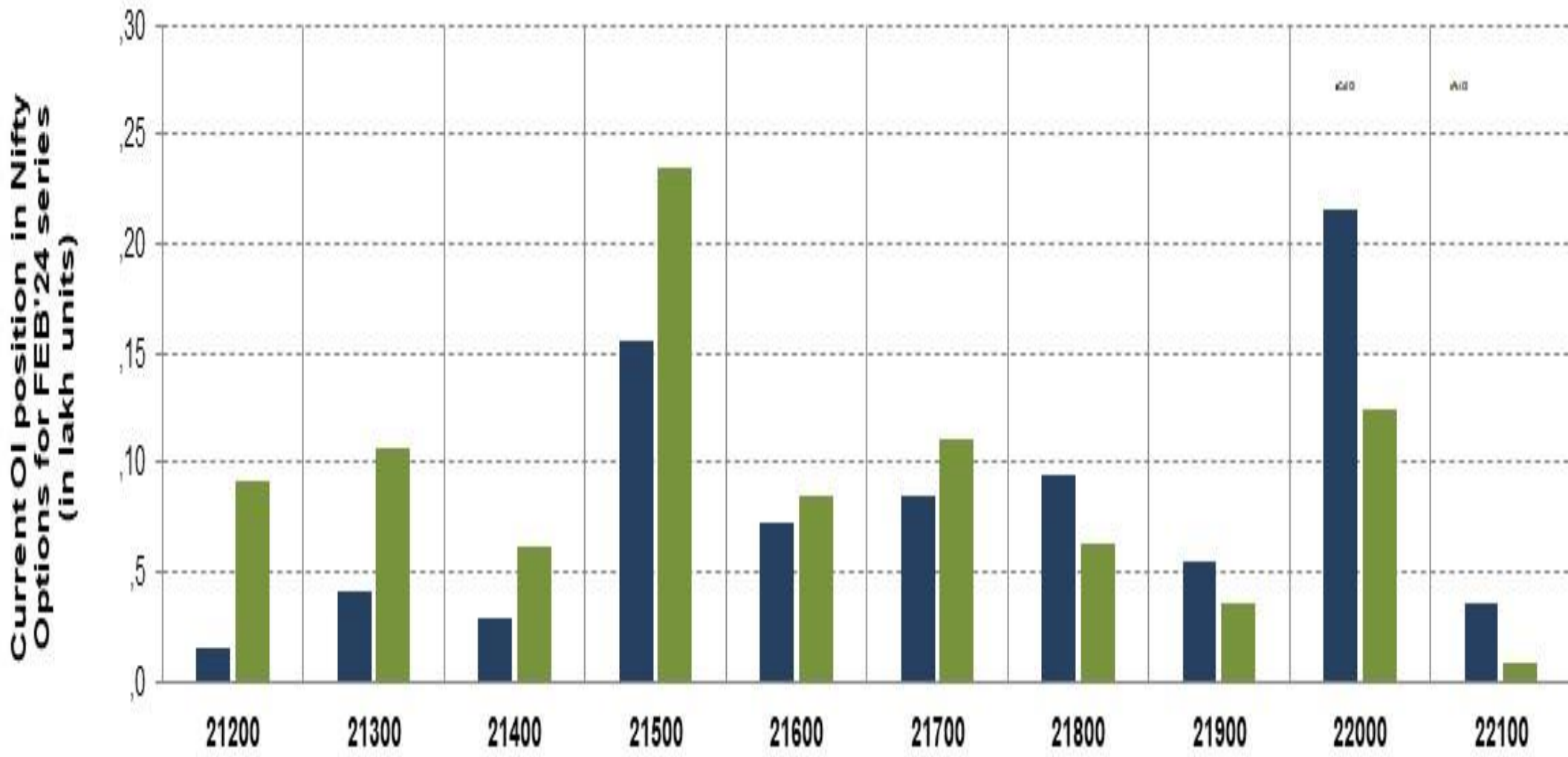
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.20 million in Open Interests is **Strike Price of 21600**
- **Most Active Nifty Put** with an addition of 0.14 millions in Open Interests is **Strike Price of 21600**
- **Maximum Open Interest an outstanding** was 2.15 millions for Calls at **Strike Price of 22000**
- **Maximum Open Interest an outstanding** was 2.34 millions for puts at **Strike Price of 21500**

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